

SelecTerm 10, 15, 20, & 30



Product Guide

The SelecTerm Series (10, 15, 20 and 30) provides guaranteed premiums for limited periods of time.

Basic Needs/Personal Uses: Family Protection; Mortgage Protection.

Business Needs/Company Uses: Short-Term Protection.

The SelecTerm Series, a broad market product designed to provide security for your clients' changing needs.

“Low cost coverage for temporary needs.”

Product Specifications:

Issue Ages

SelecTerm 10: 18 - 75

SelecTerm 15: 18 - 70

SelecTerm 20: 18 – 65 (Non-tobacco classes)
18 – 62 (Tobacco classes)

SelecTerm 30: 18-50 (Non-tobacco classes)
18-45 (Tobacco classes)

Rate Bands

Preferred Risk Classes

Band 1: \$100,000 - \$249,000

Band 2: \$250,000 - \$499,999

Band 3: \$500,000+

Tobacco or Non-Tobacco Risk Classes

Band 1: \$50,000 - \$249,999

Band 2: \$250,000 - \$499,999

Band 3: \$500,000+

Risk Classes

Preferred Tobacco

Preferred Non-Tobacco

Preferred Plus Non-Tobacco

Tobacco

Non-Tobacco

Minimum Face Amount

The overall product minimum face amount is \$50,000. For a Preferred risk class the product minimum face amount is \$100,000.

Guaranteed Interest Rate

None

Premiums vary by Underwriting Class, Age and Sex. The premiums are level for the initial specified period with increasing premiums thereafter.

Policy fee

\$80

Cash Values

None

Dividends

None

Optional Riders

See Rider Guide for details

- Waiver of Premium – 2 Year or 5 Year

(Over)

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Own Occupation

- Child Rider
- Accelerated Death Benefit

Grace Period – 31 days

Payment Modes

Annual

Semi annual: .53

Quarterly: .27

Monthly: .09

Maturity Date – Age 98

Special Features:

Waiver of Premium

Waiver of Premium may be included on the converted policy if attached to a whole life policy that has Waiver of Premium.

Conversion Provision

The coverage may be converted without evidence of insurability to any whole life policy offered by the company at the time of the conversion. The conversion can occur anytime prior to whichever is earliest: age 65, or issue age plus the length of the level premium period plus five years.

Partial conversions are allowed provided the minimum face amount remains in the term policy and that the minimum face amount for the new policy is satisfied.

Automatic Conversion

If, at age 60, premiums are being waived because of total disability, this rider will be automatically converted to a whole life policy. Premiums will continue to be waived for the new policy.

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