

Single Premium Immediate Annuity



Product Guide

The Single Premium Immediate Annuity is an excellent choice for guaranteed income. Income can be guaranteed either for the lifetime of your client or for a fixed period. Provide your clients with the ability to customize payments according to their income needs. These payments will not fluctuate with market conditions.

The Single Premium Immediate Annuity is a broad market product that guarantees income to help meet your client's financial goals now and in the future.

*“Your
investment
is protected
during
adverse
market
conditions”*

Product Specifications:

Issue Ages

15-90

Minimum Premium

\$2,000

Maximum Premium

\$500,000 (Company approval for higher amounts)

Guaranteed Payments

The payment amount is guaranteed at issue. The payment period is guaranteed according to the option chosen.

Types of Annuities

Non-Qualified or Qualified.

Sales/Maintenance Charges

None

Payment Distribution Plans:

Annual

Semi-annual

Quarterly

Monthly

\$25 minimum payment for all options

Life Contingencies Options:

- Life Only: issue ages 15-70
- 10 year certain and life: issue ages 15-90
- 20 year certain and life: issue ages 15-80
- Installment refund: issue ages 15-85
- Joint and survivor with 100%, 2/3 or 1/2 to survivor (minimum issue age 15)
- Joint and survivor installment refund with 100%, 2/3 or 1/2 to survivor (minimum issue age 15)

Non-Life Contingencies Options:

Fixed period, Option 2B (5-30 years)

Not available in AK and NY.

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